

Ghosh & Basu LLP
Chartered Accountants

74, Park Street,
Kolkata- 700017

AUDITORS REPORT 2015-2016

We have audited the attached Balance Sheet of **Siliguri Institute of Technology as at 31st March, 2016** and its Admn. Office at 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata – 700071 for the year ended **31st March, 2016** and have considered the informations and explanations furnished by its management.

In our opinion and to the best of our knowledge and according to the explanation given to us the account give a true and fair view of the Siliguri Institute of Technology as follows:-

- (i) in the case of Balance Sheet of the state of affairs of Siliguri Institute of Technology as at 31st March, 2016, and
- (ii) in the case of the Income & Expenditure Account, of the surplus of Siliguri Institute of Technology for the year ended on that date.

Date: 14.10.2016

Place: Kolkata

For Ghosh & Basu LLP
Chartered Accountants
FRN No. – 306040E/E300013



Manas Ghosh
Manas Ghosh

Partner

M.No.15711

Siliguri Institute of Technology

Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Balance Sheet as on 31.03.2016

Particulars	Siliguri Institute of Technology	
	Sch.No	Amount(Rs)
<u>SOURCES OF FUNDS</u>		
A. Owned Funds		
Trust fund		3,500,000.00
Reserves & Surplus	1	1,328,667,767.87
Secured Loans	2	-
		<u>1,332,167,767.87</u>
<u>APPLICATION OF FUNDS</u>		
A. Fixed Assets		
Gross Block	3	1,024,871,901.08
Less: Depreciation		29,047,766.80
Net Block		<u>995,824,134.28</u>
B. Investments	4	74,070,579.70
C. Current Assets		
Cash in hand & at Bank	5	15,925,386.19
Other Current Assets	6	295,776,097.70
		<u>311,701,483.89</u>
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	49,428,430.00
Net Current Assets		262,273,053.89
Total		<u><u>1,332,167,767.87</u></u>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

In terms of our attached report of ev

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E300013

Manas Ghosh

MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date :

Authorised Signatory

Siliguri Institute of Technology

Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Income & Expenditure Account for the year ended March 31,2016

Particulars			Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No		Amount(Rs)	
Income from Fees			151,916,916.00	
Other Incomes	8		12,527,384.47	
			<hr/>	
			164,444,300.47	
			<hr/>	
<u>EXPENDITURE</u>				
Payment to & provision for Employees	9		82,392,436.00	
Office and Administration Expenses	10		54,204,699.08	
Financial Expenses	11		137,199.47	
Depreciation	3		29,047,766.80	
			<hr/>	
			165,782,101.35	
			<hr/>	
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)			(1,337,800.88)	
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Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of ev
GHOSH & BASU LLP
Chartered Accountants
FRN No. - 306040E/E300013



Manas Ghosh
MANAS GHOSH
PARTNER
M. NO. - 015711

Place : Kolkata
Date :