

Ghosh & Basu
Chartered Accountants

74, Park Street,
Kolkata- 700017

AUDITORS REPORT 2013-2014


We have audited the attached Balance Sheet of **Siliguri Institute of Technology as at 31st March, 2014** and its Admn. Office at 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata – 700071 for the year ended **31st March, 2014** and have considered the informations and explanations furnished by its management.

In our opinion and to the best of our knowledge and according to the explanation given to us the account give a true and fair view of the Siliguri Institute of Technology as follows:-

- (i) in the case of Balance Sheet of the state of affairs of Siliguri Institute of Technology as at 31st March, 2014, and
- (ii) in the case of the Income & Expenditure Account, of the surplus of Siliguri Institute of Technology for the year ended on that date.

Date: 26.09.2014

Place: Kolkata

For Ghosh & Basu
Chartered Accountants
Reg. No. 306040E

CA Manas Ghosh
Partner
M.No.15711

Siliguri Institute of Technology

(A Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Balance Sheet as on 31.03.2014

Particulars	Siliguri Institute of Technology	
	Sch.No	Amount(Rs)
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		3,500,000.00
Reserves & Surplus	1	1,264,108,920.65
Secured Loans	2	-
		<hr/> <hr/>
		1,267,608,920.65
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	1,019,073,296.48
Less: Depreciation		33,019,046.80
Net Block		<hr/>
		986,054,249.68
B. Investments		
	4	46,557,634.70
C. Current Assets		
Cash in hand & at Bank	5	11,063,159.57
Other Current Assets	6	254,199,124.70
		<hr/>
		265,262,284.27
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	30,265,248.00
Net Current Assets		234,997,036.27
Total		<hr/> <hr/>
		1,267,608,920.65

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

This is the unit account of Siliguri Institute of Technology at Siliguri incorporated in the consolidated accounts of The Academy of Engineering and Management Trust for the year ended 31 st March, 2014

For The Academy of Engineering and Management Trust



Authorised Signatory

In terms of our report of even date

GHOSH & BASU

Chartered Accountants

Reg. No. - 306040E



MANAS GHOSH

PARTNER

M. NO. - 015711



Place : Kolkata

Date : 26/09/2014

Siliguri Institute of Technology

(A Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Income & Expenditure Account for the year ended March 31,2014

Particulars	Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No	Amount(Rs)
Tuition fees from Students		152,484,239.00
Other Incomes	8	12,398,770.00
		164,883,009.00
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	73,895,321.00
Office and Administration Expenses	10	39,779,735.41
Financial Expenses	11	113,189.48
Depreciation	3	33,019,046.80
Donation to Educational Institutions	12	-
		146,807,292.69
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		18,075,716.31

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

This is the unit account of Siliguri Institute of Technology at Siliguri incorporated in the consolidated accounts of The Academy of Engineering and Management Trust for the year ended 31 st March, 2014

For The Academy of Engineering and Management Trust



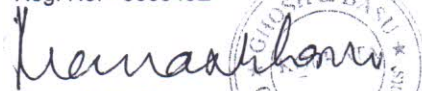
Authorised Signatory

In terms of our report of even date

GHOSH & BASU

Chartered Accountants

Reg. No. - 306040E



MANAS GHOSH

PARTNER

M. NO. - 015711



Place : Kolkata

Date : 26/09/2014